

# Financial Aid Information

## FEMBA



CALIFORNIA STATE UNIVERSITY  
**FULLERTON**

### Types of Financial Aid Available

Federal Stafford loans are available to assist you in meeting your educational expenses. Subsidized Stafford loans are based on demonstrated financial need; the government pays the interest on your behalf while you are enrolled at least half-time (six credit units). Unsubsidized Stafford loans are available if you do not qualify, in whole or in part, for a subsidized loan to meet your expenses. You may elect to pay the interest on your unsubsidized student loan while you are enrolled or you may request that the interest be capitalized and repaid along with the principal after you complete your program.

### Eligibility for Federal Student Aid

To receive a Federal Stafford loan, you must be a U.S. Citizen or permanent resident and you must meet all other Federal Student Aid eligibility requirements. These requirements are published in the U.S. Department of Education Guide to Federal Student Aid.

### Annual Loan Limits

Annual loan limits are \$20,500 for combined subsidized and unsubsidized loans. Your total eligibility will be determined by the CSUF Office of Financial Aid based on your direct program costs and standard allowances for room and board, transportation and personal expenses. Your loan cannot exceed your annual program costs.

### Enrollment Requirements

Federal regulations require half-time enrollment to receive Federal Stafford loan funding. At CSUF, you must be enrolled in at least six units per semester to meet this requirement.

### Contact Person

If you have any questions regarding financial aid, please contact Amber Choi, CSUF Office of Financial Aid, at [achoi@fullerton.edu](mailto:achoi@fullerton.edu) or (657) 278-5256.

## HOW TO APPLY FOR FINANCIAL AID

1. Obtain a free Application for Federal Student Aid (FAFSA) from any high school or college and submit your application to the address provided on the form or, to expedite processing, apply electronically at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). Be sure to include the CSUF institution code: 001137.
2. About 4-6 weeks after you submit your FAFSA, you will receive a Student Aid Report (SAR) from the Federal processor as well as an acknowledgement from the Office of Financial Aid. Additional documents (such as tax returns) may be requested to verify application data. Once your application and any documentation are evaluated, the Office of Financial Aid will email you a link to Titan Online to view your award summary and to print out a Federal Stafford Loan request form.
3. To accept your loan offer, you must complete the Federal Stafford loan request form. You will need to select a lender (a list of preferred lenders is located on the Office of Financial Aid web site at [www.fullerton.edu/financialaid/](http://www.fullerton.edu/financialaid/)). If you are borrowing a student loan through CSUF for the first time, you are required to take part in a pre-loan counseling seminar BEFORE your loan is processed. You may complete the loan seminar process electronically using EdTest at [www.edfund.org](http://www.edfund.org). Dates for on-campus loan seminars are located on the Office of Financial Aid website, [www.fullerton.edu/financialaid/](http://www.fullerton.edu/financialaid/).

4. Once you have completed the seminar, Amber Choi (financial aid counselor for special programs, Office of Financial Aid) will confirm your dates of attendance and your program costs. It may be necessary to adjust your awards because of your program's changing costs and enrollment dates.
5. The Office of Financial Aid will forward your loan information to your lender for approval.
6. Your lender will issue a Master Promissory Note (MPN) if you do not already have a valid MPN on file. Complete and return the MPN to your lender.
7. The Office of Financial Aid will provide UEE with a list of students who are eligible for Financial Aid for the upcoming semester. If you know that you are eligible and have accepted your loan offer, contact UEE Student Services at (657) 278-2611 before the course registration deadline so that you can be enrolled in at least six units of coursework. Students must be enrolled in it at least six units (part-time student unit load) in order to be eligible for financial aid. After UEE Student Services verifies that your name appears on the list from the Office of Financial Aid, then UEE staff will register you in classes for the upcoming semester.
8. Your lender will send your loan funds to CSUF Student Financial Services at the beginning of the fall, spring and summer terms. If your loan covers two semesters, you will receive half each semester. If your loan covers a single semester or summer term, you will receive one disbursement within that term.
9. After your part-time enrollment status has been verified, Student Financial Services will disburse student loans either the week before or during the first week of each semester. You will receive your disbursement for the semester at that time. It is your responsibility to pay your total tuition fee balance to UEE on or before the payment deadline established for financial aid recipients (approximately two weeks after the semester start date). Also, if a student applies late in the process and receives financial aid late, he/she will still be required to pay the fees no later than two weeks after the start of class and thus reimburse themselves later when he/she receives financial aid.

### **Other Financial Aid Terms and Conditions**

The financial aid information contained in this handbook focuses on the process of applying for and receiving a student loan. Be sure to visit the Office of Financial Aid web site at [www.fullerton.edu/financialaid/](http://www.fullerton.edu/financialaid/) to ensure your awareness and understanding of the federal, state and institutional policies and regulations governing financial aid.

### **Renewing Your Financial Aid Application**

You must file a separate FAFSA for each academic year. If you filed your initial FAFSA electronically, the federal processor will automatically send you a renewal reminder and PIN number so that you may renew your application electronically. If you do not receive a renewal application due to a change of address or mishap, simply submit a new application either electronically or in hard-copy form. The priority filing period for CSUF is January 1-March 2 each year for the following academic year. By meeting the March 2 deadline, you ensure that you will receive your award notification in enough time before the start of the fall semester of each academic year.

### **Deferments on Existing Student Loan Payments**

Enrollment in a matriculating degree program may allow you to defer loan payments on any existing student loans. Deferment applications should be mailed to the following address for verification of current enrollment:

National Student Clearinghouse  
13454 Sunrise Valley Drive #300  
Herndon, VA 20171  
Phone: (703) 742-4200  
[www.studentclearinghouse.org](http://www.studentclearinghouse.org)